

Verimatrix Announces Charles Padgett as New Chief Financial Officer

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Technology Veteran Enhances Executive Team to Support Global Expansion Initiatives and Help Lead Expansion into New Market Segment

San Diego – [Verimatrix](#), the specialist in securing and enhancing revenue for multi-network, multi-screen digital TV services around the globe, today announced that Charles Padgett has been named chief financial officer (CFO). In this role, Padgett is responsible for leading the company's global accounting and finance functions and providing strategic guidance on new market opportunities. He brings the experience of his 30-year career, in which he has led and managed organizations during periods of high growth in revenue, geographical expansion, and headcount.

Padgett joins Verimatrix from Cascadia Technology Group, where he served as founder and CEO, and led the sale of Cascadia Project Management in 2014. He has also previously served in senior management positions at Kofax, EMC, and Captiva Software. As a member of Kofax's executive management team, he was responsible for developing and executing the company's M&A program, including the integration of acquired companies and the divestiture of the legacy hardware business in 2011. In addition, he has served as CFO of Aviarc, CFO of WFI (EMEA), an Entrepreneur in Residence at Boeing Technology Ventures and managing director of The Walter Group. Padgett also spent four years in public accounting as a CPA for KPMG.

"Charles brings a wealth of financial and leadership experience from the telecommunications, wireless, and software sectors to our team," said Tom Munro, CEO, Verimatrix. "I am confident that Charles' experience will serve us well as we continue to capture new market share and apply our revenue security solutions to new market segments."

He holds degrees from the University of Oregon and the University of Alaska in history, finance and accounting. Padgett serves on the board of directors for several technology startups.

About Verimatrix

[Verimatrix](#) specializes in securing and enhancing revenue for multi-network, multi-screen digital TV services around the globe. The award-winning and independently audited Verimatrix Video Content Authority System ([VCAS™](#)) and [ViewRight®](#) solutions enable cable, satellite, terrestrial, IPTV and OTT operators to cost-effectively extend their networks and enable new business models. As the established leader in cardless security solutions, the company has leveraged its innovative [3-Dimensional Security approach](#) to provide harmonized rights for premium content delivery to a range of devices over new hybrid network combinations.

Maintaining close relationships with major studios, broadcasters, standards organizations and its [unmatched partner ecosystem](#) enables Verimatrix to provide a unique perspective on video business issues beyond content security as operators introduce new services to take advantage of the proliferation of connected devices. Verimatrix is an ISO 9001:2008 certified company. For more information, please visit www.verimatrix.com, our [Pay TV Views blog](#) and follow us at [@verimatrixinc](#), [Facebook](#) and [LinkedIn](#) to join the conversation.